


MEMORANDUM

TO: Mayor England
Vice Mayor Kostka
Commissioner George
Commissioner Samora
Commissioner Rumrell

FROM: Max Royle, City Manager 

DATE: June 22, 2020

SUBJECT: Fiscal Year 2021 Budget: Scheduling Date in Late July to Set the Property Tax Millage and the Date for the First Public Hearing on the Budget

Because of the state-mandated Truth-in-Millage (TRIM) law, Florida cities and counties must submit their proposed property tax millage for the next fiscal year by the first week in August. The new fiscal year begins on October 1st of each year.

Usually, you schedule a special meeting on the last Monday in July. At that meeting you do the first public review of the budget and you decide the City's proposed General Fund property tax millage and the millage to pay the debt on the purchase of the final four acres of the former Maratea subdivision, now Ocean Hammock Park. You also decide at that meeting the date for the first public hearing on the budget in September.

That meeting is usually held on the second Monday in September because the first Monday is the Labor Day holiday. The Property Appraiser puts the proposed millages and date of the budget's first public hearing on the notice that in August is sent to every owner of private real estate in the City.

This year the last Monday in July will be July 27th. The second Monday in September will be September 14th.

ACTION REQUESTED

It is that you decide the date to hold the special meeting in late July to set the two property tax millages and to schedule the first public hearing on the budget in September.